

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

February 2005



STEVE WESTLY
California State Controller



STEVE WESTLY
California State Controller

March 10, 2005

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2004 through February 28, 2005. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2004-05 fiscal year to cash flow estimates prepared by the Department of Finance for the 2005-06 Governor's Budget as well as the 2004-05 Budget Act. These statements are prepared in compliance with Government Code section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2004-05 Budget Act, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements to date for the 2004-05 fiscal year to cash flow estimates published in the 2005-06 Governor's Budget. The Governor's Budget cash flow reflects an expected increase of \$2.1 billion in receipts, and an expected increase of \$1.3 billion in disbursements from the Budget Act estimate for the 2004-05 fiscal year. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements to date for the 2004-05 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2004-05 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Vincent P. Brown, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2005-06 Governor's Budget Estimates
(Amounts in thousands)
Attachment A

	July 1 through February 28				
	2005				2004
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 538,359	\$ 538,359	\$ -	-	\$ 438,110
Add Receipts:					
Revenues	49,705,464	49,674,044	31,420	0.1	46,944,712
Nonrevenues	2,161,899	3,011,291	(849,392)	(28.2)	3,370,019
Total Receipts	51,867,363	52,685,335	(817,972)	(1.6)	50,314,731
Less Disbursements:					
State Operations	13,913,140	14,005,653	(92,513)	(0.7)	12,286,894
Local Assistance	47,490,913	47,945,897	(454,984)	(0.9)	44,032,164
Capital Outlay	53,890	66,001	(12,111)	(18.3)	208,977
Payment to Deficit Recovery Fund	2,012,000	-	2,012,000	-	-
Offsets from Economic Recovery Bonds	(2,012,000)	-	(2,012,000)	-	-
Nongovernmental	(361,197)	668,057	(1,029,254)	(154.1)	1,980,697
Total Disbursements	61,096,746	62,685,608	(1,588,862)	(2.5)	58,508,732
Receipts Over / (Under) Disbursements	(9,229,383)	(10,000,273)	770,890	-	(8,194,001)
Net Increase / (Decrease) in Temporary Loans	8,691,024	9,461,914	(770,890)	(8.1)	7,755,891
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 15,887,460	\$ 14,005,625	\$ 1,881,835	13.4	\$ 24,096,927
Outstanding Loans (b)	8,691,024	9,461,914	(770,890)	(8.1)	18,720,891
Unused Borrowable Resources	\$ 7,196,436	\$ 4,543,711	\$ 2,652,725	58.4	\$ 5,376,036

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2004-05 fiscal year prepared by the Department of Finance for the 2005-06 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance of \$8.7 billion is comprised of \$2.7 billion in internal borrowing and \$6.0 billion in external borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Includes Technology, Trade and Commerce that was previously displayed separately and abolished on January 1, 2004
- (e) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of February		July 1 through February 28				2004 Actual
	2005	2004	2005		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 16,576	\$ 18,969	\$ 209,272	\$ 206,009	\$ 3,263	1.6	\$ 214,495
Corporation Tax	170,539	113,563	4,445,290	4,252,452	192,838	4.5	3,271,625
Cigarette Tax	6,468	7,835	78,849	78,646	203	0.3	75,881
Estate, Inheritance, and Gift Tax	31,527	29,869	341,901	317,570	24,331	7.7	394,742
Insurance Companies Tax	16,505	15,813	1,045,188	1,034,330	10,858	1.0	934,587
Personal Income Tax	1,490,990	1,412,540	25,979,988	25,816,011	163,977	0.6	23,175,875
Retail Sales and Use Taxes	3,369,650	3,303,428	16,306,481	16,547,401	(240,920)	(1.5)	15,510,086
Pooled Money Investment Interest	15,707	10,145	88,972	105,803	(16,831)	(15.9)	78,396
Not Otherwise Classified	116,734	109,845	1,209,523	1,315,822	(106,299)	(8.1)	3,289,025
Total Revenues	5,234,696	5,022,007	49,705,464	49,674,044	31,420	0.1	46,944,712
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	1,448,000	2,524,497	1,448,000	2,216,023	(768,023)	(34.7)	2,524,497
Transfers from Other Funds	2,328	55,538	310,787	409,852	(99,065)	(24.2)	493,597
Miscellaneous	101,324	119,415	403,112	385,416	17,696	4.6	351,925
Total Nonrevenues	1,551,652	2,699,450	2,161,899	3,011,291	(849,392)	(28.2)	3,370,019
Total Receipts	\$ 6,786,348	\$ 7,721,457	\$ 51,867,363	\$ 52,685,335	\$ (817,972)	(1.6)	\$ 50,314,731

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of February		July 1 through February 28				2004 Actual
	2005	2004	2005		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 97,886	\$ 89,071	\$ 961,621	\$ 865,500	\$ 96,121	11.1	\$ 915,604
State and Consumer Services	34,598	35,988	335,111	352,423	(17,312)	(4.9)	324,691
Business, Transportation and Housing Resources	308	334	4,801	4,394	407	9.3	6,258
CA Environmental Protection Agency	50,025	57,793	633,593	635,217	(1,624)	(0.3)	632,562
Health and Human Services:	5,221	5,989	30,526	36,519	(5,993)	(16.4)	58,927
Health Services	28,550	41,926	203,655	215,209	(11,554)	(5.4)	224,458
Mental Health Hospitals	52,004	34,932	423,628	475,479	(51,851)	(10.9)	389,953
Other Health and Human Services	23,230	45,015	430,228	443,189	(12,961)	(2.9)	509,383
Education:							
University of California	233,257	274,911	2,070,947	2,045,367	25,580	1.3	2,305,566
State Universities and Colleges	98,215	179,766	1,526,762	1,593,206	(66,444)	(4.2)	1,705,496
Other Education	14,679	8,378	108,578	100,009	8,569	8.6	109,928
Corrections and Youth Authority	522,261	461,417	4,222,223	4,241,384	(19,161)	(0.5)	3,134,375
General Government (d)	87,646	88,234	861,069	872,340	(11,271)	(1.3)	809,116
Public Employees Retirement System	(136,806)	(116,005)	75,806	94,295	(18,489)	(19.6)	(29,647)
Debt Service	423,196	283,516	2,093,107	2,099,693	(6,586)	(0.3)	1,200,927
Interest on Loans	-	-	(68,515)	(68,571)	56	-	(10,703)
Total State Operations	1,534,270	1,491,265	13,913,140	14,005,653	(92,513)	(0.7)	12,286,894
LOCAL ASSISTANCE (c)							
Public Schools - K-12	4,036,489	4,075,464	23,237,166	24,045,132	(807,966)	(3.4)	20,259,466
CA Community Colleges	439,840	248,360	2,364,475	2,213,677	150,798	6.8	1,644,613
Contributions to State Teachers' Retirement System	-	-	1,000,163	1,000,162	1	-	397,039
Other Education (e)	385,865	170,715	1,886,452	1,635,400	251,052	15.4	2,001,696
Corrections and Youth Authority	2,294	27,778	211,213	117,601	93,612	79.6	108,303
Dept. of Alcohol and Drug Program	(71)	9,617	201,880	202,165	(285)	(0.1)	177,734
Dept. of Health Services:							
Medical Assistance Program	795,437	928,172	7,524,462	7,770,036	(245,574)	(3.2)	7,144,997
Other Health Services	40,423	43,823	338,948	285,870	53,078	18.6	276,525
Dept. of Developmental Services	42,423	81,909	1,335,382	1,294,286	41,096	3.2	1,289,501
Dept. of Mental Health	4,720	(91,582)	254,329	272,355	(18,026)	(6.6)	326,118
Dept. of Social Services:							
SSI/SSP/IHSS	435,093	464,401	3,689,303	3,616,959	72,344	2.0	3,819,747
CalWORKs	148,680	113,757	2,052,523	2,244,869	(192,346)	(8.6)	2,323,932
Other Social Services	110,063	76,951	843,303	810,809	32,494	4.0	776,657
Tax Relief	2,110	333,400	433,597	395,723	37,874	9.6	1,515,198
Other Local Assistance	304,973	270,403	2,117,717	2,040,853	76,864	3.8	1,970,638
Total Local Assistance	6,748,339	6,753,168	47,490,913	47,945,897	(454,984)	(0.9)	44,032,164

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of February		July 1 through February 28				2004 Actual
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	1,370	75,299	53,890	66,001	(12,111)	(18.3)	208,977
PAYMENT TO DEFICIT RECOVERY FUND	-	-	2,012,000	-	2,012,000	-	-
OFFSETS FROM ECONOMIC RECOVERY BONDS	-	-	(2,012,000)	-	(2,012,000)	-	-
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	2,216,000	-	768,000	(768,000)	(100.0)	2,216,000
Transfer to Other Funds	10,337	7,980	90,614	303,137	(212,523)	(70.1)	245,119
Transfer to Revolving Fund Advance:	(1,002)	677	72,598	81,515	(8,917)	(10.9)	2,887
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	(9,630)	(45,326)	(23,974)	14,940	(38,914)	(260.5)	(6,850)
Tax Relief and Refund Account	-	4,000	-	900	(900)	(100.0)	4,000
Counties for Social Welfare	-	-	(500,435)	(500,435)	-	-	(480,459)
Total Nongovernmental	(295)	2,183,331	(361,197)	668,057	(1,029,254)	(154.1)	1,980,697
Total Disbursements	8,283,684	\$ 10,503,063	\$ 61,096,746	\$ 62,685,608	\$ (1,588,862)	(2.5)	\$ 58,508,732
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	(427,116)	\$ 241,738	\$ 766,572	\$ 768,000	\$ (1,428)	(0.2)	\$ 2,216,023
Other Internal Sources	1,924,452	2,539,868	1,924,452	2,693,914	(769,462)	(28.6)	2,539,868
Revenue Anticipation Notes	-	-	6,000,000	6,000,000	-	-	3,000,000
Net Increase / (Decrease) Loans	1,497,336	\$ 2,781,606	\$ 8,691,024	\$ 9,461,914	\$ (770,890)	(8.1)	\$ 7,755,891

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

July 1 through February 28

	General Fund		Special Funds	
	2005	2004	2005	2004
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 209,272	\$ 214,495	\$ -	\$ -
Corporation Tax	4,445,290	3,271,625	-	9
Cigarette Tax	78,849	75,881	651,664	618,153
Estate, Inheritance, and Gift Tax	341,901	394,742	-	-
Insurance Companies Tax	1,045,188	934,587	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,961,504	1,888,928
Diesel & Liquid Petroleum Gas	-	-	351,244	346,269
Jet Fuel Tax	-	-	2,069	1,243
Vehicle License Fees	-	-	1,402,233	1,636,202
Motor Vehicle Registration and Other Fees	-	-	1,784,018	1,477,936
Personal Income Tax	25,979,988	23,175,875	49,967	213
Retail Sales and Use Taxes	16,306,481	15,510,086	4,371,497	3,276,384
Pooled Money Investment Interest	88,972	78,396	100	90
Total Major Taxes, Licenses, and Investment Income	48,495,941	43,655,687	10,574,296	9,245,427
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,874	1,541	30,165	27,723
Electrical Energy Tax	-	-	343,222	316,221
Private Rail Car Tax	6,553	6,636	-	-
Penalties on Traffic Violations	-	-	52,067	48,785
Health Care Receipts	7,943	9,614	-	-
Revenues from State Lands	122,846	54,525	500	7,904
Abandoned Property	611,287	486,762	-	-
Trial Court Revenues	37,208	26,910	715,903	623,593
Horse Racing Fees	1,683	1,547	22,783	24,192
Miscellaneous	420,129	2,701,490	4,700,751	4,137,390
Not Otherwise Classified	1,209,523	3,289,025	5,865,391	5,185,808
Total Revenues, All Governmental Cost Funds	\$ 49,705,464	\$ 46,944,712	\$ 16,439,687	\$ 14,431,235

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2004-05 Budget Act Estimates
(Amounts in thousands)
Attachment B

July 1 through February 28

	2005				2004
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 538,359	\$ 538,359	\$ -	-	\$ 438,110
Add Receipts:					
Revenues	49,705,464	48,222,000	1,483,464	3.1	46,944,712
Nonrevenues	2,161,899	3,044,118	(882,219)	(29.0)	3,370,019
Total Receipts	51,867,363	51,266,118	601,245	1.2	50,314,731
Less Disbursements:					
State Operations	13,913,140	13,738,114	175,026	1.3	12,286,894
Local Assistance	47,490,913	48,335,615	(844,702)	(1.7)	44,032,164
Capital Outlay	53,890	37,248	16,642	44.7	208,977
Payment to Deficit Recovery Fund	2,012,000	2,012,000	-	-	-
Offsets from Economic Recovery Bonds & Punitive Damages	(2,012,000)	(2,162,000)	150,000	-	-
Nongovernmental	(361,197)	640,803	(1,002,000)	(156.4)	1,980,697
Total Disbursements	61,096,746	62,601,780	(1,505,034)	(2.4)	58,508,732
Receipts Over / (Under) Disbursements	(9,229,383)	(11,335,662)	2,106,279	-	(8,194,001)
Net Increase / (Decrease) in Temporary Loans	8,691,024	10,797,303	(2,106,279)	(19.5)	7,755,891
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 15,887,460	\$ 14,382,233	\$ 1,505,227	10.5	\$ 24,096,927
Outstanding Loans (b)	8,691,024	10,797,303	(2,106,279)	(19.5)	18,720,891
Unused Borrowable Resources	\$ 7,196,436	\$ 3,584,930	\$ 3,611,506	100.7	\$ 5,376,036

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

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- (b) Cumulative loan balance of \$8.7 billion is comprised of \$2.7 billion in internal borrowing and \$6.0 billion in external borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Includes Technology, Trade and Commerce that was previously displayed separately and abolished on January 1, 2004
- (e) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of February		July 1 through February 28				
			2005		2004		
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 16,576	\$ 18,969	\$ 209,272	\$ 207,000	\$ 2,272	1.1	\$ 214,495
Corporation Tax	170,539	113,563	4,445,290	3,270,000	1,175,290	35.9	3,271,625
Cigarette Tax	6,468	7,835	78,849	80,000	(1,151)	(1.4)	75,881
Estate, Inheritance, and Gift Tax	31,527	29,869	341,901	246,000	95,901	39.0	394,742
Insurance Companies Tax	16,505	15,813	1,045,188	1,023,000	22,188	2.2	934,587
Personal Income Tax	1,490,990	1,412,540	25,979,988	25,406,000	573,988	2.3	23,175,875
Retail Sales and Use Taxes	3,369,650	3,303,428	16,306,481	16,546,000	(239,519)	(1.4)	15,510,086
Pooled Money Investment Interest	15,707	10,145	88,972	100,000	(11,028)	(11.0)	78,396
Not Otherwise Classified	116,734	109,845	1,209,523	1,344,000	(134,477)	(10.0)	3,289,025
Total Revenues	5,234,696	5,022,007	49,705,464	48,222,000	1,483,464	3.1	46,944,712
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	1,448,000	2,524,497	1,448,000	2,216,023	(768,023)	(34.7)	2,524,497
Transfers from Other Funds	2,328	55,538	310,787	512,031	(201,244)	(39.3)	493,597
Miscellaneous	101,324	119,415	403,112	316,064	87,048	27.5	351,925
Total Nonrevenues	1,551,652	2,699,450	2,161,899	3,044,118	(882,219)	(29.0)	3,370,019
Total Receipts	\$ 6,786,348	\$ 7,721,457	\$ 51,867,363	\$ 51,266,118	\$ 601,245	1.2	\$ 50,314,731

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of February		July 1 through February 28				2004 Actual
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 97,886	\$ 89,071	\$ 961,621	\$ 809,761	\$ 151,860	18.8	\$ 915,604
State and Consumer Services	34,598	35,988	335,111	357,034	(21,923)	(6.1)	324,691
Business, Transportation and Housing Resources	308	334	4,801	3,603	1,198	33.3	6,258
Environmental Protection Agency	50,025	57,793	633,593	533,051	100,542	18.9	632,562
Health and Human Services:	5,221	5,989	30,526	41,096	(10,570)	(25.7)	58,927
Health Services	28,550	41,926	203,655	230,815	(27,160)	(11.8)	224,458
Mental Health Hospitals	52,004	34,932	423,628	500,012	(76,384)	(15.3)	389,953
Other Health and Human Services	23,230	45,015	430,228	454,208	(23,980)	(5.3)	509,383
Education:							
University of California	233,257	274,911	2,070,947	2,012,924	58,023	2.9	2,305,566
State Universities and Colleges	98,215	179,766	1,526,762	1,606,238	(79,476)	(4.9)	1,705,496
Other Education	14,679	8,378	108,578	109,471	(893)	(0.8)	109,928
Corrections and Youth Authority	522,261	461,417	4,222,223	4,004,620	217,603	5.4	3,134,375
General Government (d)	87,646	88,234	861,069	900,644	(39,575)	(4.4)	809,116
Public Employees Retirement System	(136,806)	(116,005)	75,806	47,721	28,085	58.9	(29,647)
Debt Service	423,196	283,516	2,093,107	2,121,570	(28,463)	(1.3)	1,200,927
Interest on Loans	-	-	(68,515)	5,346	(73,861)	(1,381.6)	(10,703)
Total State Operations	1,534,270	1,491,265	13,913,140	13,738,114	175,026	1.3	12,286,894
LOCAL ASSISTANCE (c)							
Public Schools - K-12	4,036,489	4,075,464	23,237,166	23,990,702	(753,536)	(3.1)	20,259,466
Community Colleges	439,840	248,360	2,364,475	2,223,501	140,974	6.3	1,644,613
Contributions to State Teachers' Retirement System	-	-	1,000,163	1,032,862	(32,699)	(3.0)	397,039
Other Education (e)	385,865	170,715	1,886,452	1,797,103	89,349	5.0	2,001,696
Corrections and Youth Authority	2,294	27,778	211,213	116,222	94,991	81.7	108,303
Dept. of Alcohol and Drug Program	(71)	9,617	201,880	210,479	(8,599)	(4.1)	177,734
Dept. of Health Services:							
Medical Assistance Program	795,437	928,172	7,524,462	7,886,909	(362,447)	(4.6)	7,144,997
Other Health Services	40,423	43,823	338,948	274,794	64,154	23.3	276,525
Dept. of Developmental Services	42,423	81,909	1,335,382	1,530,752	(195,370)	(12.8)	1,289,501
Dept. of Mental Health	4,720	(91,582)	254,329	308,181	(53,852)	(17.5)	326,118
Dept. of Social Services:							
SSI/SSP/IHSS	435,093	464,401	3,689,303	3,702,386	(13,083)	(0.4)	3,819,747
CalWORKs	148,680	113,757	2,052,523	2,269,401	(216,878)	(9.6)	2,323,932
Other Social Services	110,063	76,951	843,303	735,757	107,546	14.6	776,657
Tax Relief	2,110	333,400	433,597	355,730	77,867	21.9	1,515,198
Other Local Assistance	304,973	270,403	2,117,717	1,900,836	216,881	11.4	1,970,638
Total Local Assistance	6,748,339	6,753,168	47,490,913	48,335,615	(844,702)	(1.7)	44,032,164

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of February		July 1 through February 28				2004 Actual
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	1,370	75,299	53,890	37,248	16,642	44.7	208,977
PAYMENT TO DEFICIT RECOVERY FUND	-	-	2,012,000	2,012,000	-	-	-
OFFSETS FROM ECONOMIC RECOVERY BONDS & PUNITIVE DAMAGES	-	-	(2,012,000)	(2,162,000)	150,000	-	-
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	2,216,000	-	768,000	(768,000)	(100.0)	2,216,000
Transfer to Other Funds	10,337	7,980	90,614	334,972	(244,358)	(72.9)	245,119
Transfer to Revolving Fund Advance:	(1,002)	677	72,598	-	72,598	-	2,887
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	(9,630)	(45,326)	(23,974)	-	(23,974)	-	(6,850)
Tax Relief and Refund Account	-	4,000	-	-	-	-	4,000
Counties for Social Welfare	-	-	(500,435)	(462,169)	(38,266)	-	(480,459)
Total Nongovernmental	(295)	2,183,331	(361,197)	640,803	(1,002,000)	(156.4)	1,980,697
Total Disbursements	8,283,684	\$ 10,503,063	\$ 61,096,746	\$ 62,601,780	\$ (1,505,034)	(2.4)	\$ 58,508,732
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	(427,116)	\$ 241,738	\$ 766,572	\$ 768,000	\$ (1,428)	(0.2)	\$ 2,216,023
Other Internal Sources	1,924,452	2,539,868	1,924,452	4,029,303	(2,104,851)	(52.2)	2,539,868
Revenue Anticipation Notes	-	-	6,000,000	6,000,000	-	-	3,000,000
Net Increase / (Decrease) Loans	1,497,336	\$ 2,781,606	\$ 8,691,024	\$ 10,797,303	\$ (2,106,279)	(19.5)	\$ 7,755,891

See notes on page 1.

(Concluded)